How much does it cost Apple to build an iPhone 5?

Did you ever stop to wonder how much money Apple was making from each sale? Research firm UBM TechInsights did the math, and the final price tag to build an iPhone 5 turns out to be $167.50 — making it Apple's most expensive phone ever.

http://news.yahoo.com/blogs/technology-blog/much-does-cost-apple-build-iphone-5-162613708.html

Item	Original	Discount	Markup	Amount of Dis./Markup	Final Cost
iPhone	$167.50	----------	79%		

How Much to Tip

RESTAURANTS/BARS	
Waiter/waitress:	15% of bill (excl. tax) for adequate service; 20% for very good service; no less than 10% for poor service

http://money.cnn.com/pf/features/lists/tipping/

Item	Original	Discount	Markup	Amount of Dis./Markup	Final Cost
Pizza Meal	$46.81	----------	15% tip		

States With the Lowest Sales Taxes

The obvious front runners are the states with no state or local sales tax , which are Delaware, Montana, New Hampshire and Oregon . Alaska comes next with an average local sales tax rate of 1.11%. Rounding out the top ten states with the lowest sales taxes are Hawaii (4.35%), Maine (5%), **Virginia (5%)**, Wyoming (5.17%) and South Dakota (5.22%).

http://taxes.about.com/od/statetaxes/a/Sales-tax-rates-highest-and-lowest.htm

Item	Original	Discount	Markup	Amount of Dis./Markup	Final Cost
Bucket Buddy	$49.99	--------	5% Sales Tax		

Item	Original	Discount	Markup	Amount of Dis./Markup	Final Cost
Teacher Gift	$27.99	30%	--------		

Simple Interest Formula

The annual interest should be expressed as a

is the amount of money paid or earned.

$I = prt$

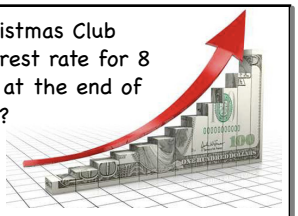
The is written in

The is the amount of money invested or borrowed.

You borrow $2000 from a family member for 24 months at a rate of 5%. What is the total balance you will owe at the end of the loan period?

$I = prt$

You invested $950 in a Christmas Club savings account at a 7.5% interest rate for 8 months. What is the balance at the end of that time period?



I = prt

Check Number	Date	Description of Transaction	Payment / Debit	Deposit / Credit	BALANCE ₡3791.17
341					

The price of a sweater is $37.50. What is the price after a 20% discount?

CORRECT ANSWER:

TRICKY DISTRACTOR:

QUESTIONS I NEED TO ASK IN CLASS: